

# California's Master Plan for Aging: Demographic, Economic, and Revenue Context

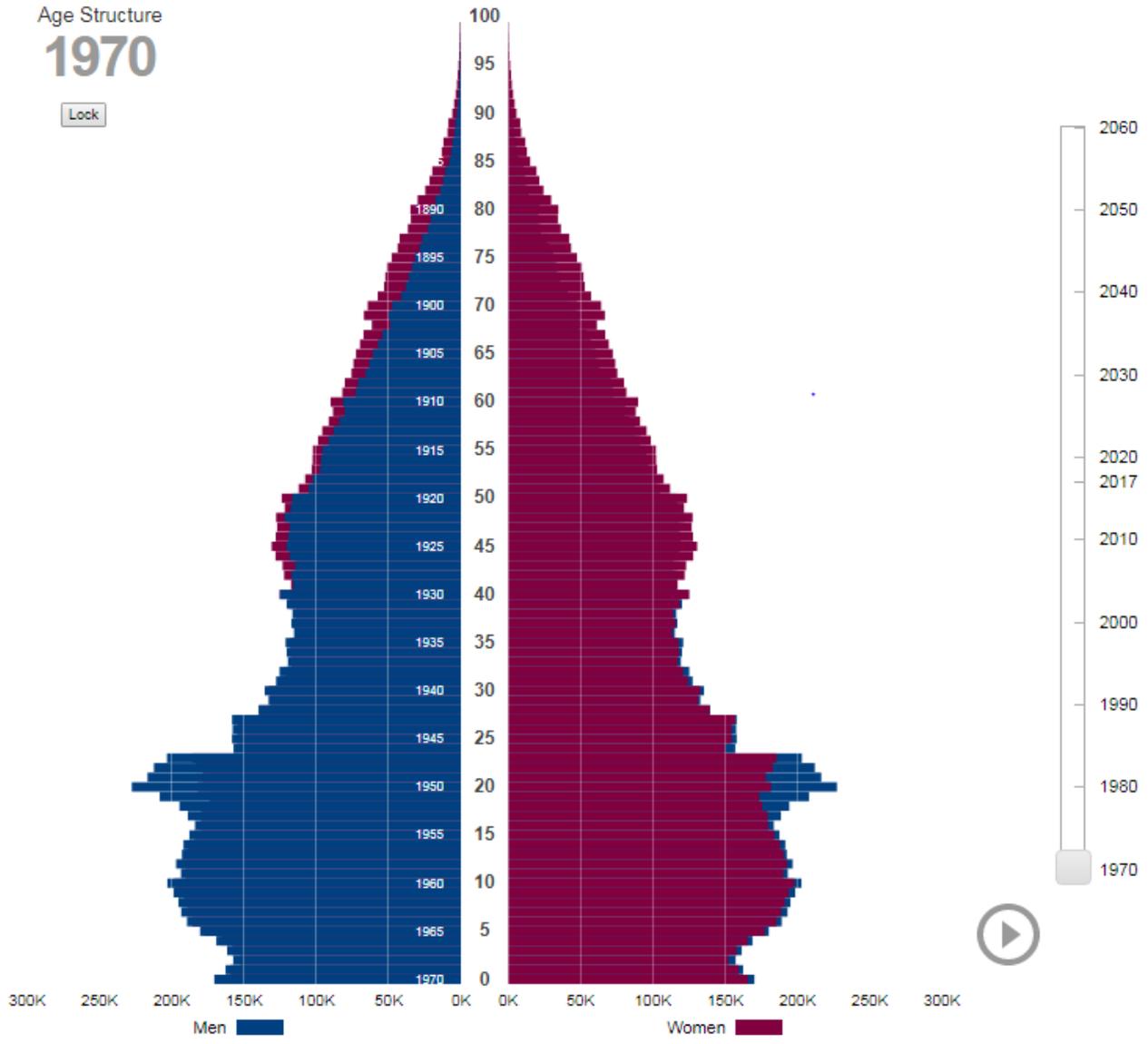
California Department of Finance  
September 17, 2019

# Population Aging

- People are living longer
- Fewer children are born
- Larger number/higher proportion of 65+
- Fewer people working
- Different infrastructure demands
- Higher demand for health care
- More vulnerability to shocks

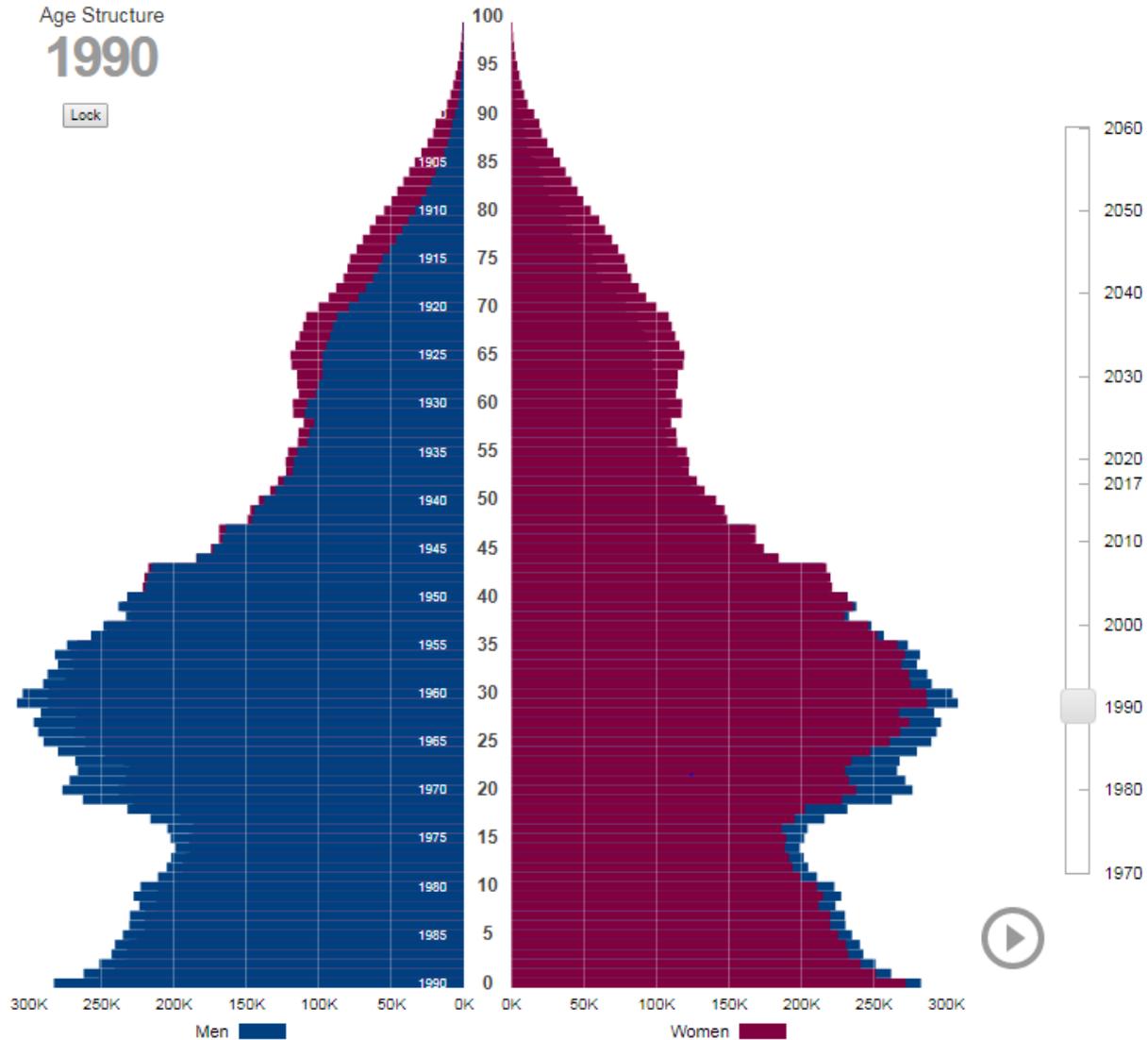
# Age Structure 1970

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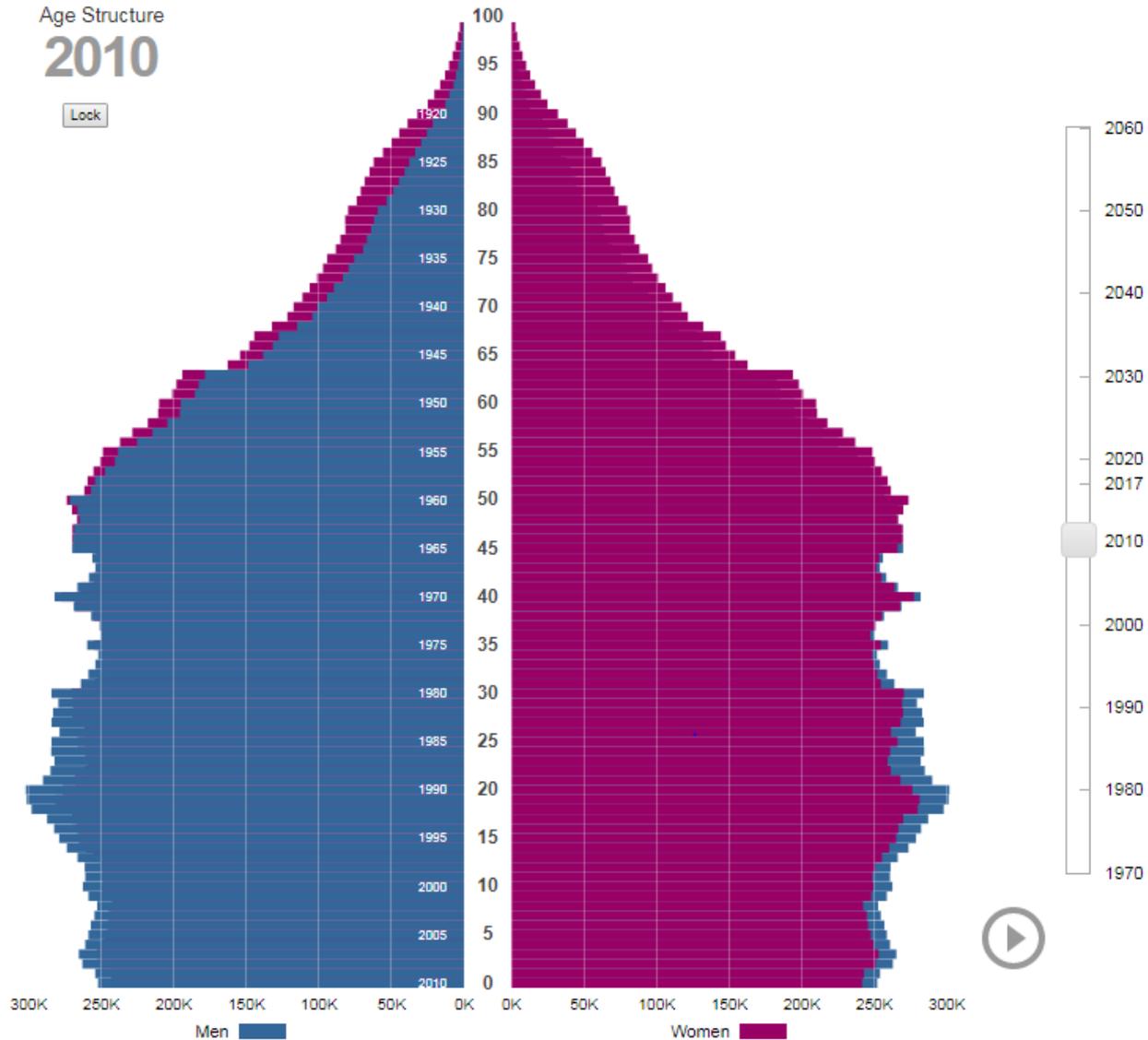
# Age Structure 1990

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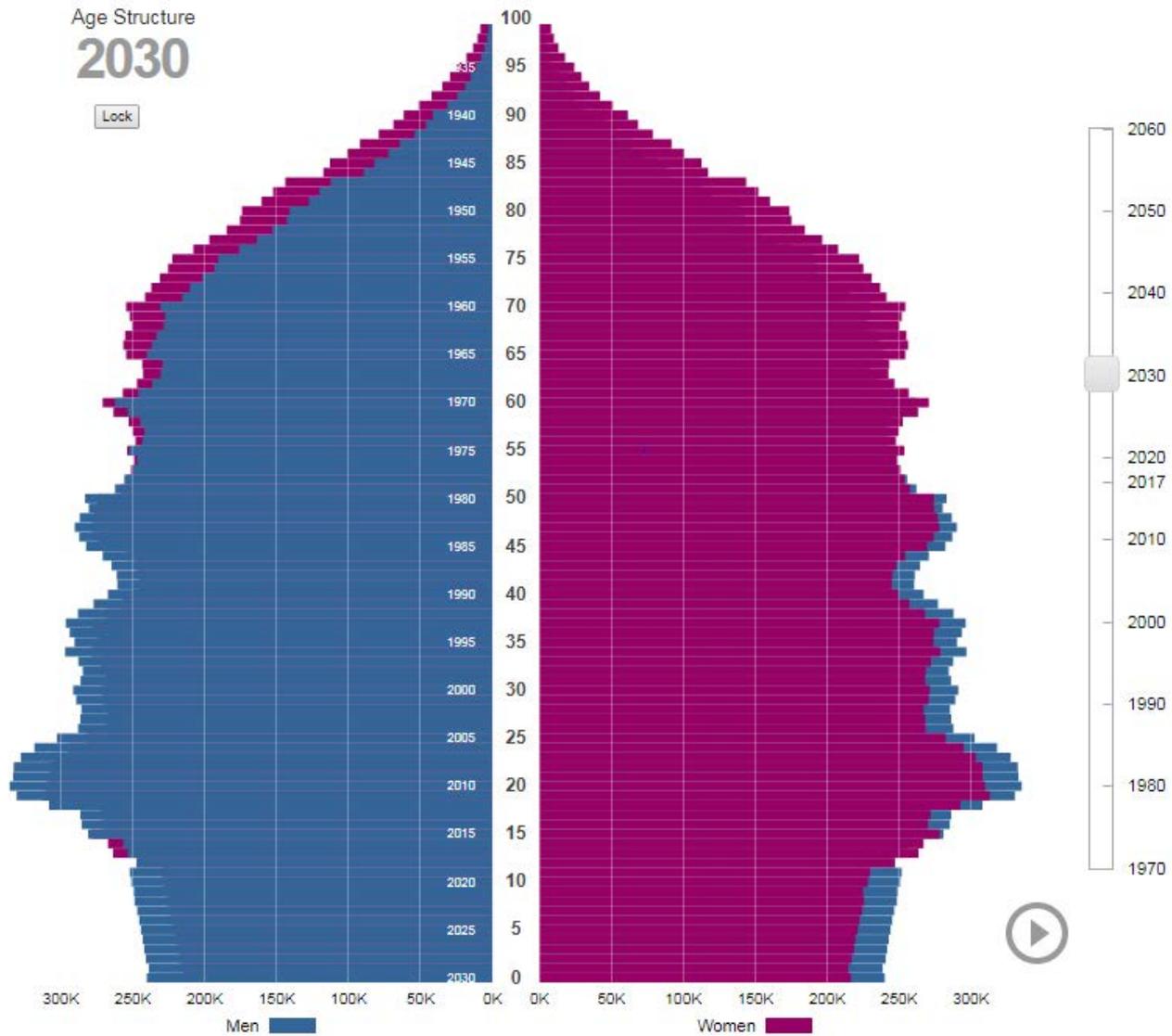
# Age Structure 2010

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# Age Structure 2030

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# Age Structure 2050

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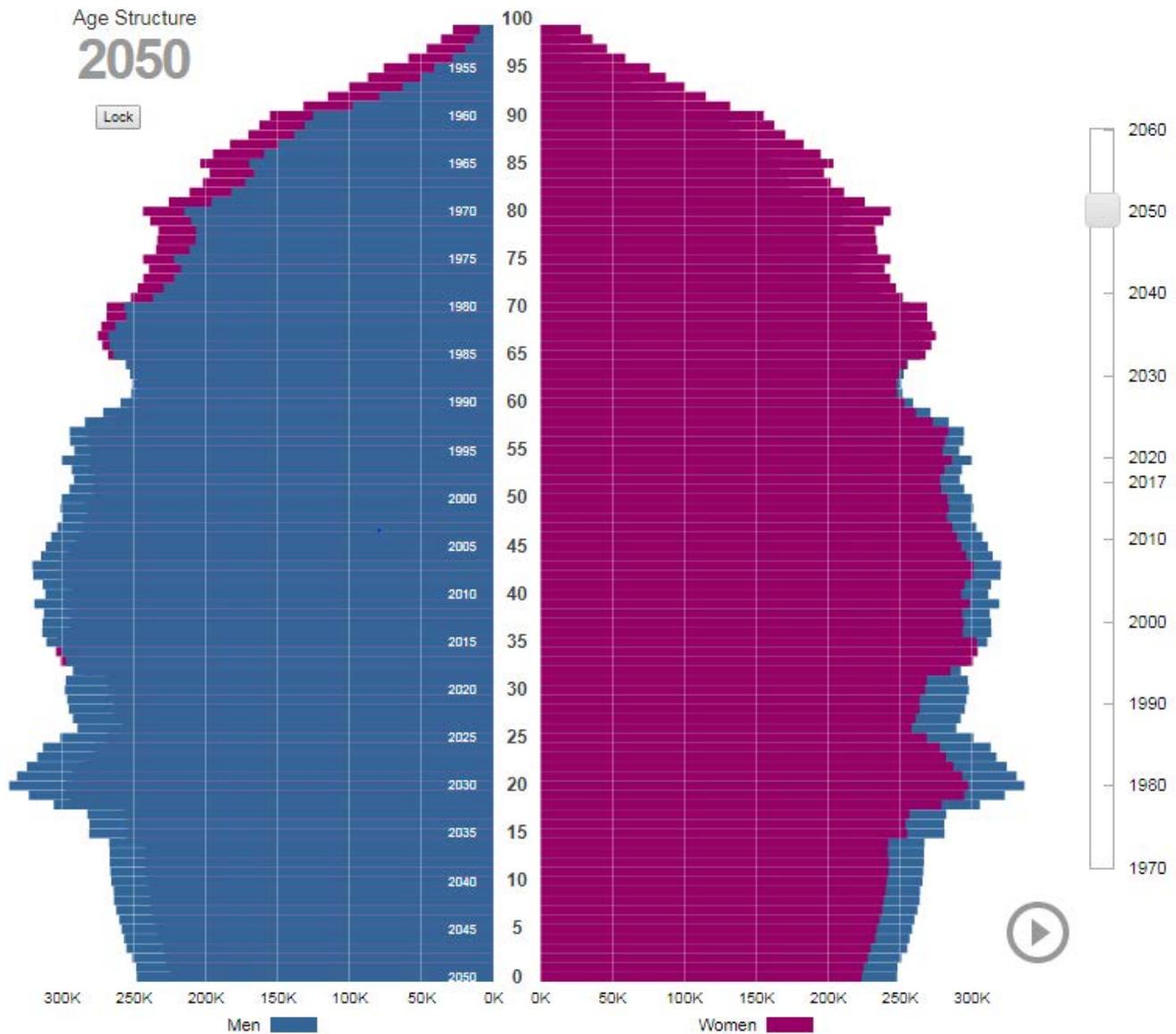
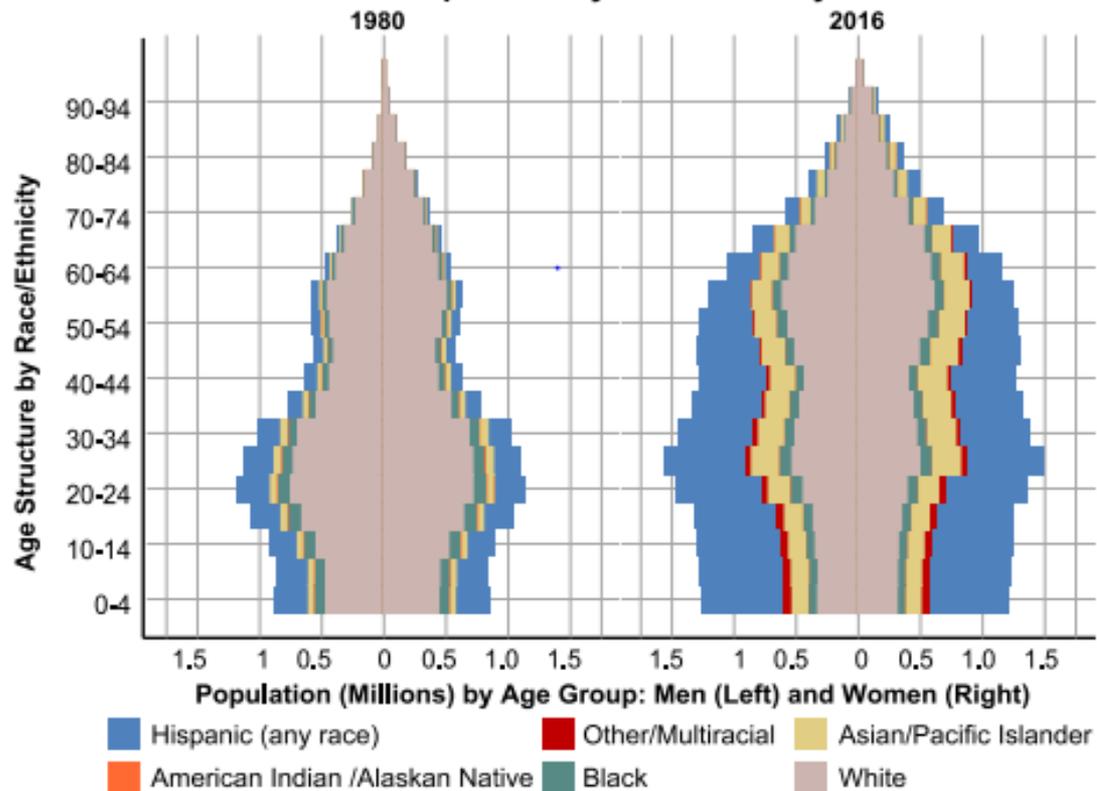
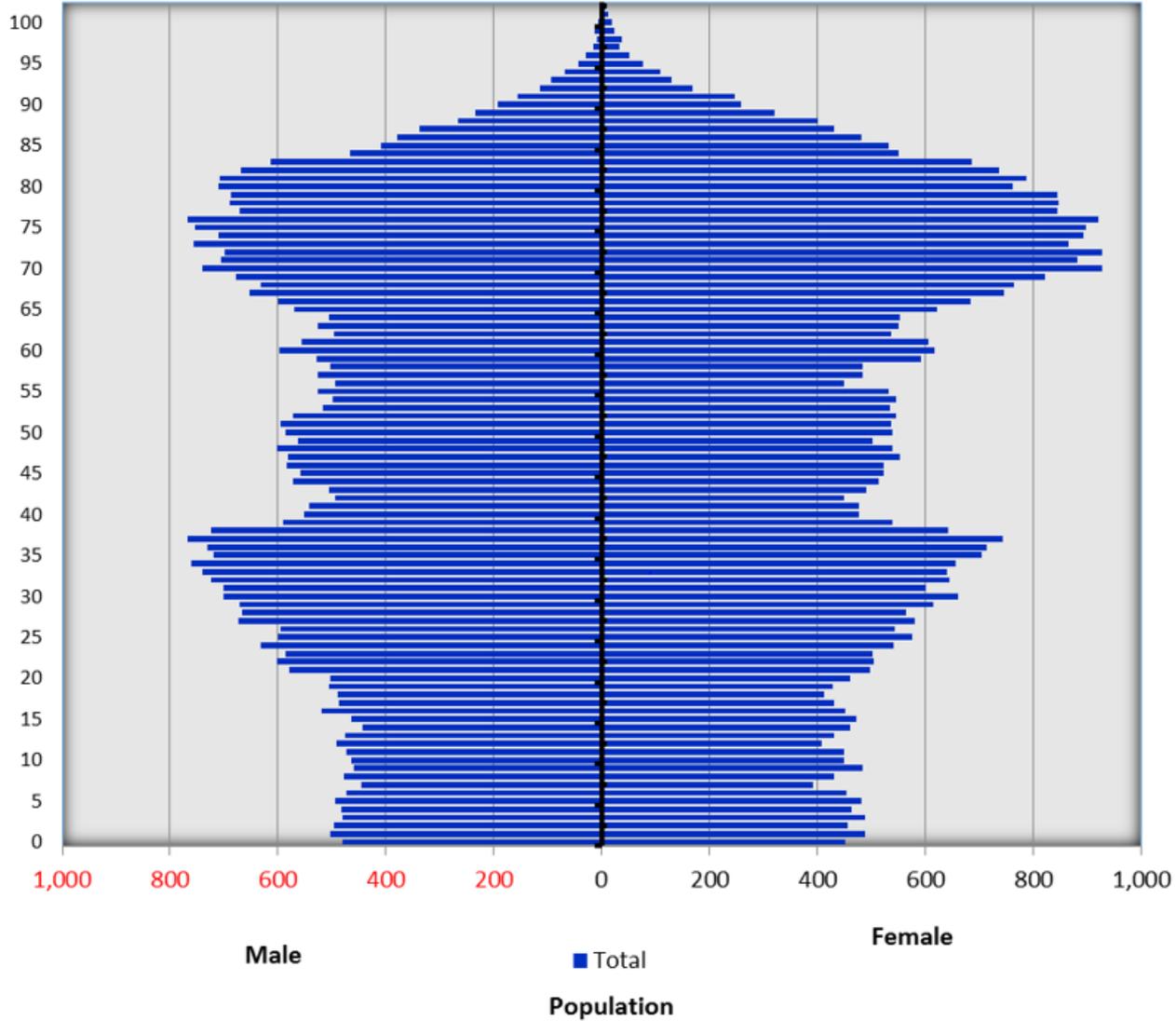


Figure DEM-05  
Population by Race/Ethnicity

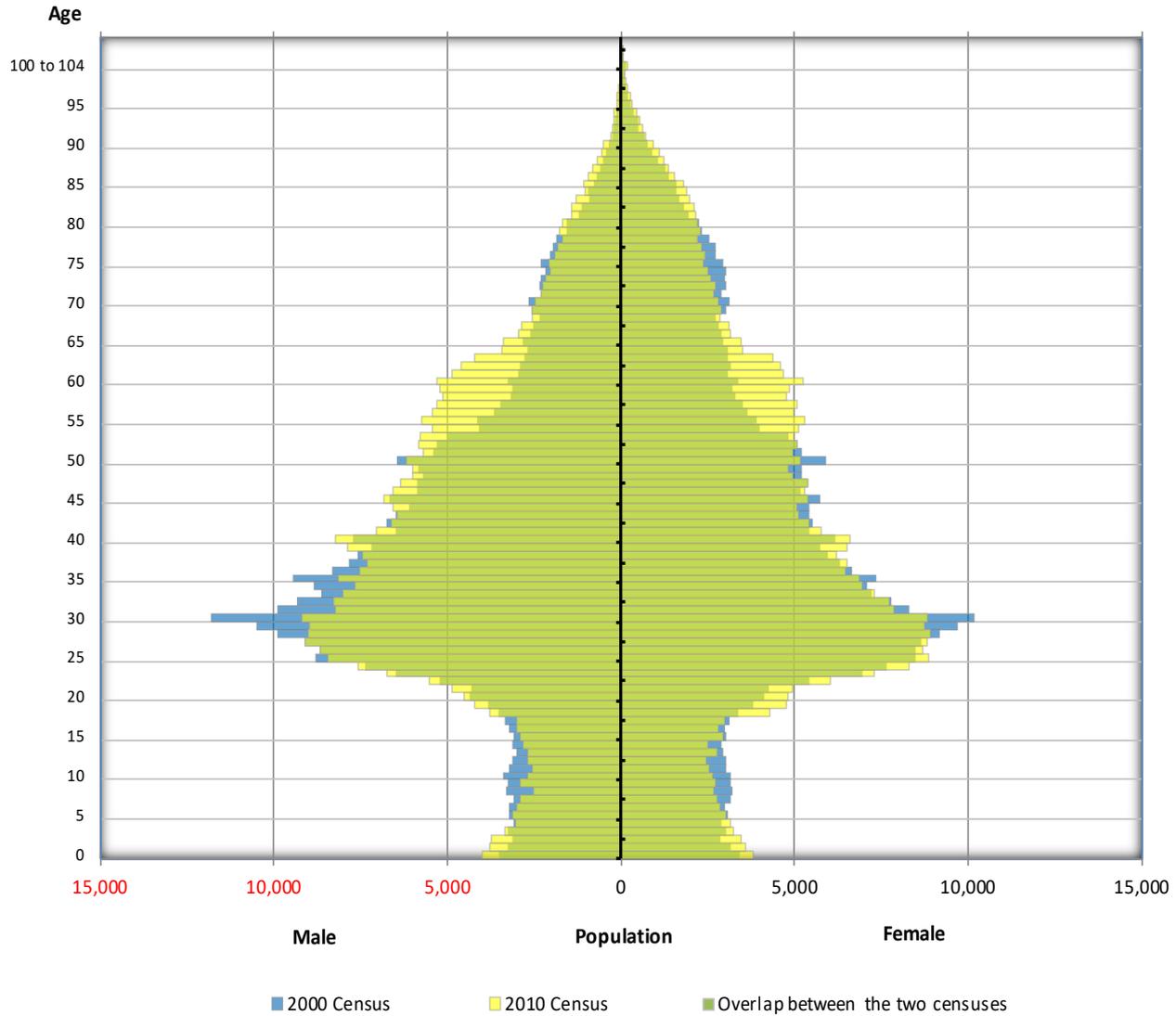


### Geography: Nevada County, California

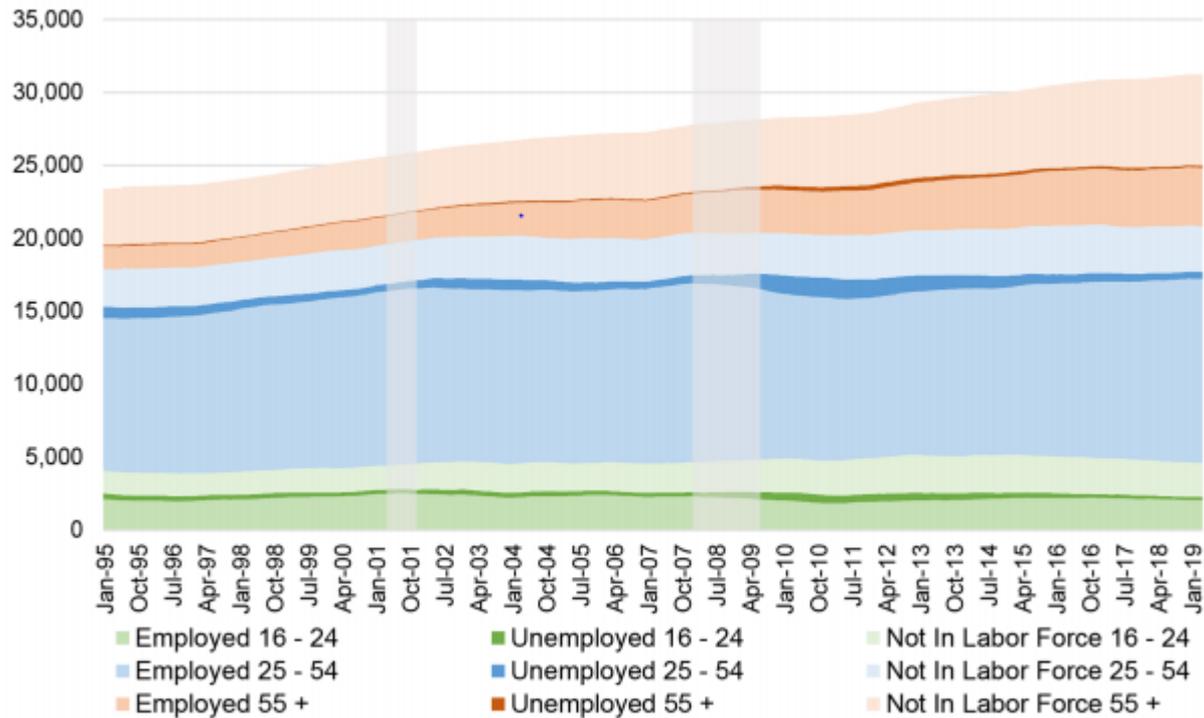
Age



# San Francisco County



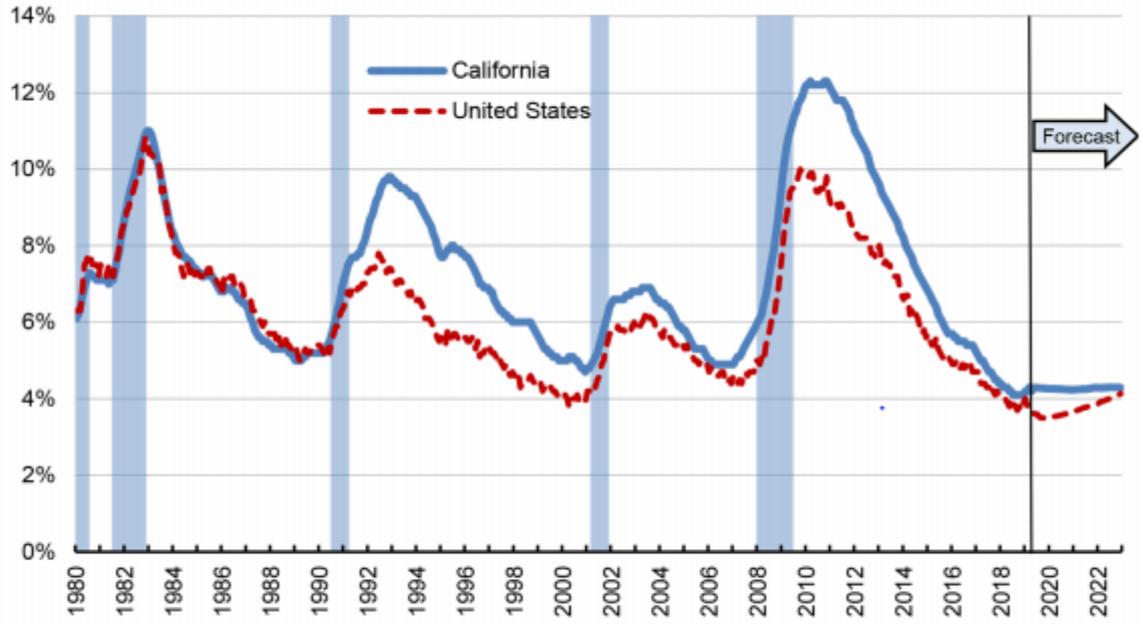
### Labor Force and Working Age Population (Thousands)



Shaded areas indicate U.S. recessions.

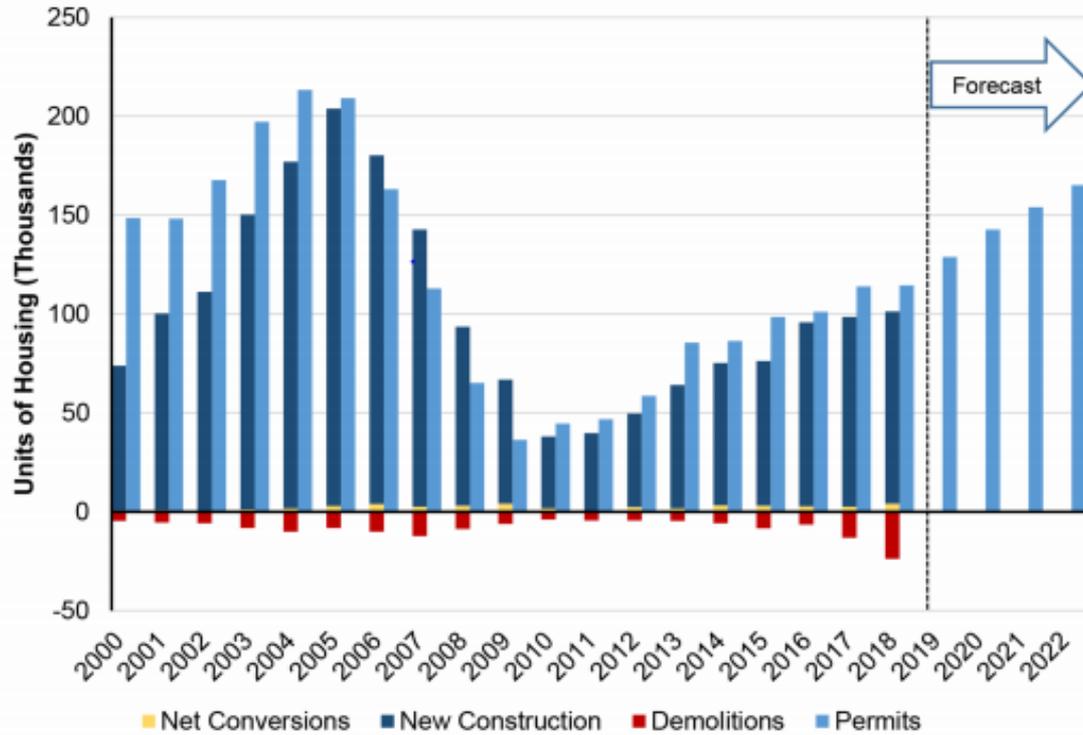
Source: CA Employment Development Department, LMID; CA Department of Finance.

### U.S. and California Unemployment Rates



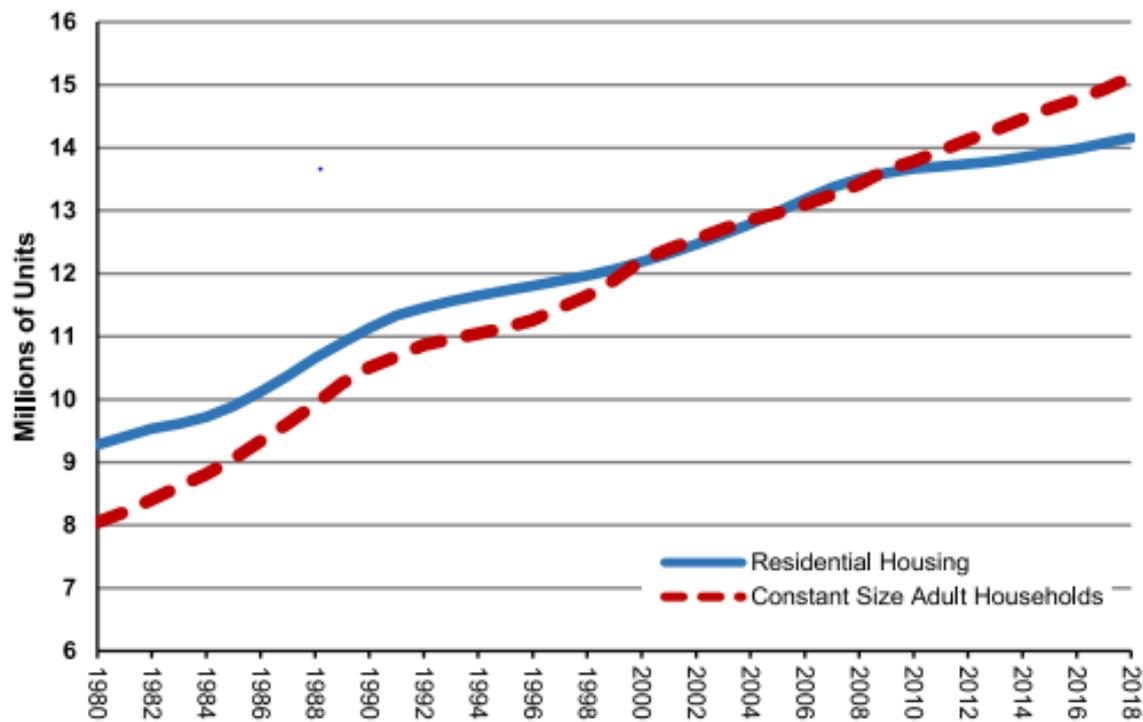
Shaded areas indicate U.S. recessions.  
Source: U.S. Bureau of Labor Statistics; CA Employment Development Department, Labor Market Information Division; CA Department of Finance, May Revision Forecast.

**Contributions to California Housing Unit Growth**



Source: California Homebuilding Foundation; CA Department of Finance, May Revision Forecast.

Figure ECO-04  
California Housing & Constant Size Adult Households



Source: U.S. Bureau of the Census; CA Department of Finance, Governor's Budget Forecast.

Figure REV-04  
**California State Revenue By Source**

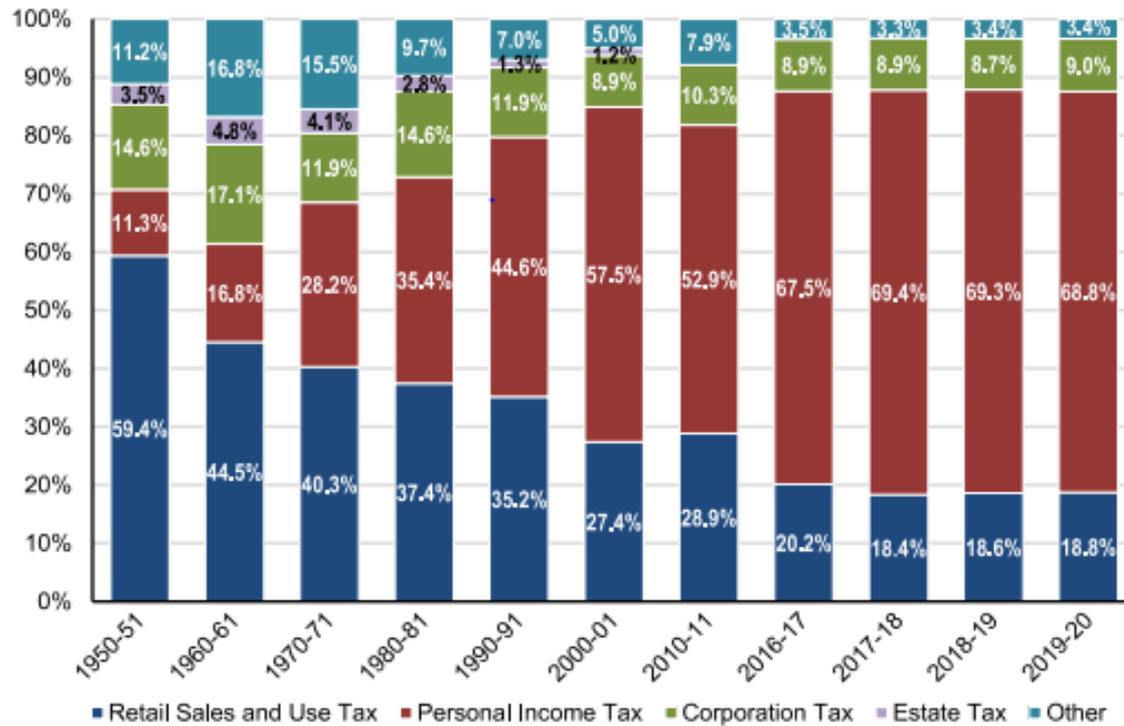
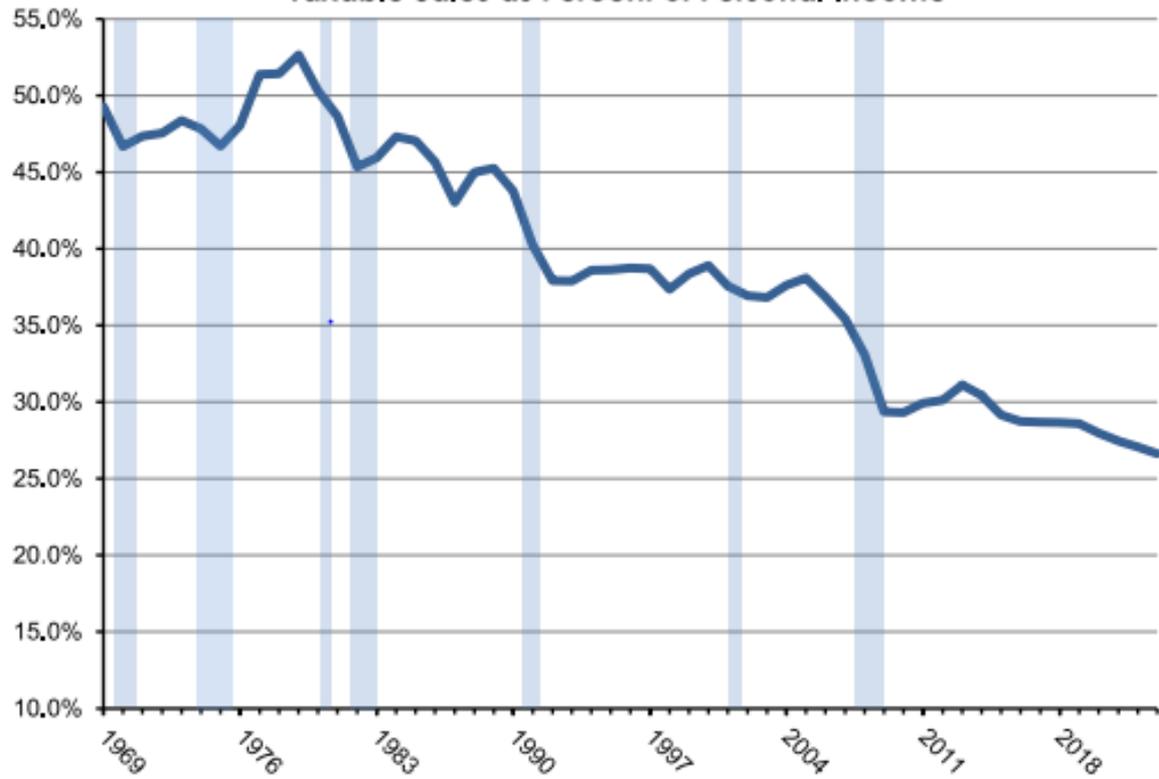


Figure REV-08  
**Taxable Sales as Percent of Personal Income**



Shaded areas indicate U.S. recessions.

### Annual Revenue Could Drop by over \$25 Billion in a Recession (Dollars in Millions)

